

KUMPULAN PERANGSANG SELANGOR BERHAD
Company No. 23737 K

A1 Unaudited Condensed Consolidated Income Statement
For the quarter ended 31 December 2012

PARTICULARS	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/12/2012 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/12/2011 RM'000	CURRENT YEAR TO DATE 31/12/2012 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/12/2011 RM'000
Revenue	106,715	117,071	349,923	422,157
Cost of sales	(37,409)	(74,331)	(131,501)	(213,512)
Gross profit	69,306	42,740	218,422	208,645
Other income	28,015	39,679	66,942	125,607
Other expenses	(97,706)	(66,307)	(220,501)	(199,263)
Operating profit	(385)	16,112	64,863	134,989
Finance costs	(27,922)	(34,224)	(109,354)	(114,486)
Share of profit of associates	25,556	(27,861)	119,378	46,610
Profit/(loss) before tax	(2,751)	(45,973)	74,887	67,113
Income tax and zakat	(567)	6,682	(14,909)	(21,877)
(Loss)/profit for the period	(3,318)	(39,291)	59,978	45,236
Attributable to:				
- Owners of the parent	(3,884)	(31,870)	59,153	46,440
- Non-controlling interests	566	(7,421)	825	(1,204)
	(3,318)	(39,291)	59,978	45,236
(Loss)/Earnings per share attributable to owners of the parent:				
Basic EPS (sen)	(0.8)	(6.7)	12.4	9.7
Diluted EPS (sen)	(0.8)	(6.7)	12.4	9.7

(The Unaudited Condensed Consolidated Income Statement should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)

KUMPULAN PERANGSANG SELANGOR BERHAD
Company No. 23737 K

A2 Unaudited Condensed Consolidated Statement of Comprehensive Income
For the quarter ended 31 December 2012

PARTICULARS	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/12/2012 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/12/2011 RM'000	CURRENT YEAR TO DATE 31/12/2012 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/12/2011 RM'000
(Loss)/profit net of tax	(3,318)	(39,291)	59,978	45,236
Other comprehensive income:-				
Available-for-sale financial assets:				
- Gain/(loss) on fair value changes	35	2,994	(6,272)	(9,630)
- Transfer to income statement upon disposal	18,530	-	37,945	-
Share of other comprehensive income of associates	216	282	(588)	740
	<u>18,781</u>	<u>3,276</u>	<u>31,085</u>	<u>(8,890)</u>
Total comprehensive income for the period	<u>15,463</u>	<u>(36,015)</u>	<u>91,063</u>	<u>36,346</u>
Total comprehensive income attributable to:				
- Owners of the parent	14,853	(28,646)	90,166	37,721
- Non-controlling interests	610	(7,369)	897	(1,375)
	<u>15,463</u>	<u>(36,015)</u>	<u>91,063</u>	<u>36,346</u>

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)

KUMPULAN PERANGSANG SELANGOR BERHAD
Company No. 23737 K

Unaudited Condensed Consolidated Statement of Financial Position
As at 31 December 2012

	31-Dec-12	Audited
	RM'000	31-Dec-11
		RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	206,079	213,781
Land held for property development	199,483	255,432
Investment properties	2,784	4,459
Investments in associates	822,282	673,139
Investment securities	2,046	32,912
Club membership	1,693	1,643
Concession rights	301,409	318,154
Intangible assets	48,823	51,536
Goodwill on consolidation	137,080	137,080
Long term receivables	58,266	96,258
Concession receivable	256,955	338,216
Amount due from ultimate holding corporation	115,101	115,101
Amount due from immediate holding company	-	9,739
	<u>2,152,001</u>	<u>2,247,450</u>
Current assets		
Inventories	52,772	32,589
Property development costs	329,165	317,272
Receivables	874,058	808,581
Tax recoverable	173	1,500
Cash and bank balances	91,203	84,339
	<u>1,347,371</u>	<u>1,244,281</u>
TOTAL ASSETS	<u>3,499,372</u>	<u>3,491,731</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	476,956	476,824
Share premium	34,228	34,228
Other reserves	167,526	136,337
Retained earnings	458,726	421,026
Shareholders' equity	<u>1,137,436</u>	<u>1,068,415</u>
Non-controlling interests	<u>138,954</u>	<u>138,457</u>
TOTAL EQUITY	<u>1,276,390</u>	<u>1,206,872</u>
Non-current liabilities		
Borrowings (interest bearing)	913,541	924,991
Provision for concession liability	236,328	302,822
Payables	187,864	238,664
Accrued lease rental	127,087	125,472
Deferred membership income	2,715	2,912
Deferred tax	119,625	127,607
	<u>1,587,160</u>	<u>1,722,468</u>
Current liabilities		
Payables	257,249	235,235
Borrowings (interest bearing)		
- bank overdraft	64,346	22,407
- others	289,794	284,966
Taxation	24,433	19,783
	<u>635,822</u>	<u>562,391</u>
TOTAL LIABILITIES	<u>2,222,982</u>	<u>2,284,859</u>
TOTAL EQUITY AND LIABILITIES	<u>3,499,372</u>	<u>3,491,731</u>
Net assets per ordinary share attributable to owners of the parent (RM)	2.38	2.24

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)

KUMPULAN PERANGSANG SELANGOR BERHAD
Company No. 23737 K

Unaudited Condensed Consolidated Statement of Changes In Equity
For the year ended 31 December 2012

	Attributable to Owners of the Parent											Distributable		
	Equity attributable to owners of the parent, total RM'000					Non Distributable								Retained Earnings RM'000
	Equity, total RM'000	Equity attributable to owners of the parent, total RM'000	Share capital RM'000	Share premium RM'000	Other reserves, total RM'000	Capital reserve RM'000	Equity component of loan to parent RM'000	Revaluation reserve RM'000	Foreign currency translation reserve RM'000	General reserve RM'000	Fair value adjustment reserve RM'000	Share Option Reserves RM'000	Retained Earnings RM'000	Non-controlling Interests RM'000
At 1 January 2012	1,206,872	1,068,415	476,824	34,228	136,337	30,243	(2,867)	127,367	696	8,000	(30,905)	3,803	421,026	138,457
Total comprehensive income	91,063	90,166	-	-	31,007	-	-	-	(594)	-	31,601	-	59,159	897
Transactions with owners:														
Exercise of employee share option	132	132	132	-	-	-	-	-	-	-	-	-	-	-
Grant of equity-settled share options to employees	182	182	-	-	182	-	-	-	-	-	-	182	-	-
Dividend for the financial year ended 31 December 2011	(21,459)	(21,459)	-	-	-	-	-	-	-	-	-	-	(21,459)	-
Dividends of subsidiaries	(400)	-	-	-	-	-	-	-	-	-	-	-	-	(400)
Total transactions with owners	(21,545)	(21,145)	132	-	182	-	-	-	-	-	-	182	(21,459)	(400)
At 31 December 2012	1,276,390	1,137,436	476,956	34,228	167,526	30,243	(2,867)	127,367	102	8,000	696	3,985	458,726	138,954
At 1 January 2011	1,116,596	937,621	476,824	34,228	143,766	30,243	(2,867)	127,367	(68)	8,000	(21,422)	2,513	282,803	178,975
Prior year adjustments	(41,611)	(23,539)	-	-	-	-	-	-	-	-	-	-	(23,539)	(18,072)
Effects of adoption IC Interpretation 12	115,269	129,626	-	-	-	-	-	-	-	-	-	-	129,626	(14,357)
As restated	1,190,254	1,043,708	476,824	34,228	143,766	30,243	(2,867)	127,367	(68)	8,000	(21,422)	2,513	388,890	146,546
Total comprehensive income	36,346	37,721	-	-	(8,719)	-	-	-	764	-	(9,483)	-	46,440	(1,375)
Transactions with owners:														
Grant of equity-settled share options to employees	698	698	-	-	698	-	-	-	-	-	-	698	-	-
Extension of equity settled share options to employees	592	592	-	-	592	-	-	-	-	-	-	592	-	-
Acquisition of additional interest in a subsidiary	(95)	-	-	-	-	-	-	-	-	-	-	-	-	(95)
Dividend for the financial year ended 31 December 2011	(7,152)	(7,152)	-	-	-	-	-	-	-	-	-	-	(7,152)	-
Dividend for the financial year ended 31 December 2010	(7,152)	(7,152)	-	-	-	-	-	-	-	-	-	-	(7,152)	-
Dividends of subsidiaries	(6,619)	-	-	-	-	-	-	-	-	-	-	-	-	(6,619)
Total transactions with owners	(19,728)	(13,014)	-	-	1,290	-	-	-	-	-	-	1,290	(14,304)	(6,714)
At 31 December 2011	1,206,872	1,068,415	476,824	34,228	136,337	30,243	(2,867)	127,367	696	8,000	(30,905)	3,803	421,026	138,457

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)

KUMPULAN PERANGSANG SELANGOR BERHAD
Company No. 23737 K

Unaudited Condensed Consolidated Statement of Cash Flows
For the year ended 31 December 2012

	12 months ended 31/12/2012 RM'000	12 months ended 31/12/2011 RM'000
Cash Flows From Operating Activities		
Profit before tax and zakat	74,887	67,113
Adjustment for non-cash items	(1,301)	22,510
Adjustment for non-operating items	<u>107,868</u>	<u>68,808</u>
Operating profit before working capital changes	181,454	158,431
(Increase)/decrease in working capital:		
Net change in current assets	40,537	(17,884)
Net change in current liabilities	<u>(95,817)</u>	<u>(86,304)</u>
Cash generated from operating activities	126,174	54,243
Tax and zakat paid, net of refunds received	(16,519)	(26,250)
Liquidated damages paid	<u>(40)</u>	<u>(369)</u>
Net cash generated from operating activities	<u>109,615</u>	<u>27,624</u>
Cash Flows From Investing Activities		
Dividends received	15,876	3,538
Interest received	1,484	1,223
Purchase of property, plant and equipment	(3,764)	(5,199)
Purchase of club membership	-	(23)
Proceeds from disposal of investment securities	24,807	228,402
Proceeds from disposal of investment properties	-	995
Proceeds from disposal of property, plant and equipment	302	6,034
Investment in associates	<u>(46,124)</u>	<u>(5,000)</u>
Net cash (used in)/generated from investing activities	<u>(7,419)</u>	<u>229,970</u>
Cash Flows From Financing Activities		
Issuance of shares	132	-
Dividend paid	(21,459)	(14,304)
Interest paid	(87,661)	(72,887)
Repayment of borrowings	(174,083)	(154,317)
Drawdown of borrowings	145,800	40,800
Upliftment of fixed deposits pledged	-	251
Net cash used in financing activities	<u>(137,271)</u>	<u>(200,457)</u>
Net decrease in cash and cash equivalents	(35,075)	57,137
Cash and cash equivalents at 1 January	<u>54,226</u>	<u>(2,911)</u>
Cash and cash equivalents at 31 December	<u><u>19,151</u></u>	<u><u>54,226</u></u>
Cash and cash equivalents included in the statement cash flows comprise:		
	As at <u>31-Dec-12</u>	As at <u>31-Dec-11</u>
Cash and bank balances	71,655	49,680
Deposits (excluding deposits pledged)	11,842	26,953
Bank overdrafts	<u>(64,346)</u>	<u>(22,407)</u>
	<u><u>19,151</u></u>	<u><u>54,226</u></u>

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